Statement—II

Details of amount ordered to be recovered from the contractors

Sl. No.	Name of the Contractors	Amount ordered to be recovered
1.	M/s S.P.S. Yadav	Rs. 17,15,456
2.	M/s Bhagwati Trading Corporation	Rs. 11,69,134

Investment of PF money into Stock Market

*368. SHRI PRASANTA CHATTERJEE: Will the Minister of LABOUR be pleased to state:

(a) whether the Central Board of Trustees of the Employees Provident Fund Organisation have made any inquiry into the allegation of PF money investment in the stock market; and

(b) if so, the findings thereof?

THE MINISTER OF LABOUR (SHRI SAHIB SINGH VERMA): (a) The funds with the EPFO are being invested in accordance with the investment pattern prescribed by the Government which does not permit investment in the Stock Market.

(b) Does not arise in view of reply to (a) above.

Remittance of EPF contribution to Employees Account

*369. SHRI AMAR SINGH: Will the Minister of LABOUR be pleased to state:

(a) whether Government are aware that about 40 per cent (Rs. 796.97 crore) of the total Employees Provident Fund contribution for the year and arrears (Rs. 1981.07 crore) was remitted by the employers to the employees account, as on the 31st March, 2001;

(b) what is the position of such remittance as on the 31st March, 2002; and

(c) what action Government have taken against the management of the companies which have not deposited their contribution, company-wise?